



Enquiries: Elias Msiza
Tel: 086 111 2014
E mail: elias@mcpf.co.za
Date: 31 July 2023

MEMORANDUM

TO : Members of the Fund (MCPF)

COPY : Honourable Speakers

Mayors

Councillors

FROM : The Curators of Municipal Councillors Pension Fund (MCPF)

UNDER CURATORSHIP
The Willows Office Park
MCPF, Block 1 Unit 1&2
276 George Road
Erand Gardens,
Midrand
Tel: 086 111 2014
Fax: 086 662 5579
Email: info@mcpf.co.za;
Website: www.mcpf.co.za

Dear Members of the Municipal Councillors Pension Fund (MCPF)

**SUBJECT : MUNICIPAL COUNCILLORS PENSION FUND (MCPF) ELECTION OF
PROVINCIAL MEMBER TRUSTEES – 2024 TO 2029 TERM OF OFFICE**

Appointment of the Curators appointed in terms of Section 5(1) of the Financial Institutions (Protection of Funds) Act is nearing an end and the Fund will be embarking on the process of conducting Trustee Elections to reconstitute the Board of Trustees with effect from the 01st January 2024. The Pension Fund Act under Section 7 and the Rules of the Fund requires that the Fund be managed by the Board of Trustees to direct, control and oversee the operations of the Fund.

Fund representation spreads across all nine (9) Provinces of the country and the Rules of the Fund requires that nine (9) Member Trustees be elected from each Province. Therefore, the Board of Trustees for the 2024 to 2029 term of Office is determined as follows:

 Type text here

PROVINCE	NUMBER OF ELECTED TRUSTEES TO SIT ON THE BOARD
Gauteng	1
Kwa-Zulu Natal	1
Mpumalanga	1
Limpopo	1
North -West	1
Western Cape	1
Northern Cape	1
Eastern Cape	1
Free State	1
TOTAL	9

Additional to the above, the Rules of the Fund requires that two (2) independent Trustees and one (1) employer Trustee must be appointed. The employer body is the South African Local Government Association (SALGA). The Principal Executive Officer (PEO) of the Fund is the Ex Officio member of the Board.

The Fund therefore hereby wish to request contributing members of MCPF to nominate two candidates of their choice that are going to stand for the provincial elections by filling in the attached nomination form. The highest voted name as per nomination form will stand a chance to form part of provincial meeting which will be held to appoint the provincial trustee. Considering the nearing of curatorship completion, we need an elected Board of Trustees who will receive handover report from the Curators and to oversee management of the Fund's operations going forward.

The nominated Member must meet the following criteria, by being:

- a member of the fund in good standing (a contributing member).
- Must be willing to be nominated as a candidate for election.



- Must be fit and proper to manage the business of a retirement fund in accordance with the Pension Funds Act and the Rules of the Fund,
- The minimum qualifications must be at least a post matric qualification equivalent to the South African Qualifications Authority NQF 5 level.
- Must not have been declared insolvent, convicted of criminal offense relating to fraud and/or dishonesty and not have been disqualified from being a Trustee.
- Must be able to prove that he/she is competent to manage his/her own financial affairs responsibly by having a clean credit history.
- Must not be a trustee of any other Local Government sector retirement fund.
- Must have at least more than five (5) years from retirement age or from leaving service of being a Councillor.
- Must be prepared to travel to attend Board or committee meetings, and any special Board meetings or training arranged from time to time (travel expenses will be reimbursed).
- Must be contactable by telephone and e-mail.

The following persons may **NOT** be nominated:

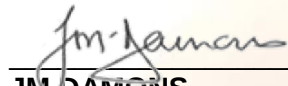
- anyone that has a conflict of interest.
- any member whose contributions to the Municipal Councillors Pension Fund (MCPF) are not up-to-date or are not in line with contribution rates in terms of the Rules.
- anyone that has been removed from the Board of Trustees or found guilty of misconduct in terms of the rules and approved policies of the Fund.

The nomination forms must be returned to MCPF by 31st October 2023 to enable reconciliation and invite of the nominated candidates to the provincial elections of which the details will be communicated to the nominated candidates. Therefore, should you require any further assistance please do not hesitate to contact, and further note that all filled in nomination forms must be emailed for the attention the office of the Principal Officer on the following details: Principal Officer: Mr Elias Msiza, Email: newboard@mcpf.co.za



We trust that you will find the above in order.

Kind regards



JM DAMONS
CURATOR
MCPF
JUANITO@DAMONSINC.CO.ZA



MRS THABANG KEKANA
CURATOR
MCPF
PEPPY@KHRINC.CO.ZA